

The State of South Carolina,

EXECUTIVE DEPARTMENT

GREENVILLE CO. S. C.

CHARTER

BY THE SECRETARY OF STATE

AUG 22 8 1950

OLLIE FARNSWORTH
R. M. C.

DECLARATION FOR CHARTER

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

TO THE SECRETARY OF STATE OF SOUTH CAROLINA:

The Undersigned Declarants, Lewis C. Black and Olive G. Black, by this their Declaration, would respectfully certify:

First. That we, the subscribers, Lewis C. Black, whose post office address is 17 East Mountain View Avenue, Greenville, South Carolina, and Olive G. Black, whose post office address is 17 East Mountain View Avenue, Greenville, South Carolina.

Second. That the name of the corporation is Olive Court, Inc., Greenville, South Carolina.

Third. The purpose for which the corporation is formed and the business and objects to be carried on and promoted by it are as follows:

(a) To create a private corporation to provide ^{housing} for rent or sale, and to acquire any real estate or interest or rights therein or appurtenant thereto and any and all personal property in connection therewith.

(b) To improve and operate, and to sell, convey, assign, mortgage or lease any real estate and any personal property.

(c) To borrow money and issue evidences of indebtedness in furtherance of any or all of the objects of its business; to secure the same by mortgage, deed of trust, pledge or other lien.

(d) To apply for and obtain or cause to be obtained from the Federal Housing Commissioner (hereinafter called the Commissioner) a contract or contracts of mortgage insurance pursuant to the provisions of the National Housing Act as amended, covering bonds, notes and other evidences of indebtedness issued by this corporation and any indenture of Mortgage or Deed of Trust securing the same. So long as any property of this corporation is encumbered by a mortgage or Deed of Trust insured by the Commissioner it shall engage in no business other than the construction and operation of a Rental Housing Project or Projects.

(e) To enter into, perform and carry out contracts of any kind necessary to, or in connection with, or incidental to the accomplishment of any one or more of the purposes of the corporation.

Fourth. The Post Office address of the place at which the principal office of the corporation in this State will be located is Greenville, South Carolina. The resident agent of the corporation is Lewis C. Black, whose post office address is 17 East Mountain View Avenue, Greenville, South Carolina.

Fifth. The corporation shall have three directors.

Sixth. The total amount of the authorized capital stock of the corporation is 347 shares of which 100 shares having a par value of \$1.00 per share shall be designated "Preferred Stock" and 247 shares shall be designated "Common Stock," of a par value of \$100.00 each. The Preferred Stock shall have the following preferences and restrictions:

SATISFIED AND CANCELLED OF RECORD

13 DAY OF Nov. 1957

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:00 O'CLOCK A. M. NO. 26654

Charter